



Northeastern Oklahoma A&M College  
Development Foundation

**Terms of the Endowment:**

- A. This endowed scholarship shall be administered under the Articles of Incorporation and the Bylaws of the Northeastern Oklahoma A&M College Development Foundation and the laws of the State of Oklahoma. An initial administrative fee of 5% of the gift will be paid to the NEO Foundation and thereafter 10% of the earnings will be allocated annually to the foundation for administrative fees.
- B. The principal of this endowed scholarship shall be held in a permanently restricted account and invested in accordance with the guidelines of the NEO Foundation. The earnings on this account will be added to the corpus until the balance reaches \$10,000.00. At that point, the earnings of the endowed account shall be placed in a temporarily restricted account and used for scholarships according to the donor guidelines and those of the NEO Foundation.
- C. The NEO Foundation shall make available to the specified scholarship committee the earnings distribution for scholarship awards. The scholarship committee of Northeastern Oklahoma A&M College or other representatives shall determine the recipient, according to the donor-approved guidelines.
- D. The monetary valuation of earnings available for scholarship awards will be set by the Board of Trustees of the Foundation through its representative agent. Subject to the total amount of money available, the Scholarship Committee and the Foundation of Northeastern Oklahoma A&M College will determine the amount of tuition support each student receives.

Additions to the corpus of this endowment may be made at any time under the same provisions stated herein. Gifts to the NEO Foundation are tax deductible under the Foundation's tax-exempt status. The NEO Foundation's FEI number is #73-1209617.

\_\_\_\_\_  
Donor Name

\_\_\_\_\_  
Date

\_\_\_\_\_  
Dr. Jeffery Hale, NEO President

\_\_\_\_\_  
Jennifer Hessee, Executive Director  
NEO Foundation

\_\_\_\_\_  
Anna Milligan, Chair  
NEO Foundation

**Northeastern Oklahoma A&M College Foundation**

200 I Street NE  
Miami, OK 74354  
918-540-6250